

“Dear Executive”

100 employees = \$52,750. LOST annually to employee eldercare challenges?

Dear Executive:

When an employee is also an elder caregiver, their work/life problems cost your company money. Consider just a few of the many startling facts:

- 1) **The average annual cost per employee for all full-time, employed caregivers is \$2,110.** (The MetLife Caregiving Cost Study: Productivity Losses to U.S. Business 2006).
- 2) Employed elder caregivers in the U.S. cost employers an estimated **additional health care cost of 8% per year** (MetLife 2010).
- 3) According to a survey by the Kaiser Foundation, **25% of workers** in the U.S. say they are responsible for helping an elderly parent (Smith, 2007).
- 4) In 2006, the Daily Labor Report published **over one-third (35%) of workers** are dealing with eldercare responsibilities during a given year.

To find an estimate of your annual cost in lost productivity, multiply the low end (25%)* of your employee population by \$2,110.** What are possible solutions to reduce these losses?

Corporate Eldercare Solutions llc helps companies save money from lost productivity and helps reduce the eldercare related stressors that increase health care costs. We determine the level of impact elder caregiving has on employee work/life concerns, provide solutions to those problems in a customized report and implement enhanced eldercare programs in response to your specific employee eldercare concerns.

What can Corporate Eldercare Solutions do for you?

- An **Employee Eldercare Audit**: The custom development and implementation of an employee eldercare needs audit to measure and identify challenges among your workforce.
- Group employee and employer eldercare education.
- Individual employee consultation to determine initial eldercare management direction.

By solving economic drains caused by employee eldercare problems, your company can witness not only improvements in productivity, health and wellness, loyalty, morale, and commitment, but also in retention and recruitment.

Corporate Eldercare Solutions is your "front door for answers" as businesses address the elder caregiving issues of their employees. Call us for an illustration on how Corporate Eldercare Solutions can help reduce productivity losses and add dollars back to your bottom line. You can also contact us via our web site: www.corporateeldercaresolutions.com

Sincerely,

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* (MetLife, 2006) or your own figure; CES note: based on average employee demographic.
**Estimates in the late 1990s ranged up to \$3,200 annually (Marosy, 1998).

References:

Daily Labor Report 2006.

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